FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. 20549 | |
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| Check this box if no longer subject | STATE |
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| to Section 16. Form 4 or Form 5 | |
| obligations may continue. See | |
| Instruction 1(b). | |

MENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Abdun-Nabi Daniel</u> | | | | | 2. Issuer Name and Ticker or Trading Symbol Aptevo Therapeutics Inc. [APVO] | | | | | | | | | | k all app | licable) | ng Person(s) to Is | | |
|---|---|---------|---------|----------------|--|---|--|--|------|---|--|-----------|------------------------|---|--|----------------------|--|--|------------|
| (Last) | (Fir | st) (M | Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/03/2016 | | | | | | | | | | er (give title w) | | Other (below) | specify |
| 2401 4TH AVENUE, SUITE 1050 | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | |
| (Street) SEATTL | E W | A 9 | 8121 | | 08/0 | 08/05/2016 | | | | | | | | Line) X | , | | | | |
| (City) | (Sta | ate) (Z | Zip) | | | | | | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | ay/Year) if an | | A. Deemed Execution Date, f any Month/Day/Year) | | | | | | | , 4 and Secur Benet | | cially Following | Form (D) o | wnership n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | | Code | v | Amount | mount (A) | | rice | Transa | ction(s) 3 and 4) | | | (111501.4) |
| Common Stock | | | | | | | | | | | | | | | 41,762(1) | | | D | |
| | | Tal | | | | | | | , | | sed of, onvertib | | | • | Owne | d | | | |
| 1. Title of Derivative Security (Instr. 3) | rivative conversion or Exercise Price of Derivative Security Definition of Exercise (Month/Day/Year) (Month/Day/Year) Execution Date, if any (Month/Day/Year) | | | Code (8) | Transaction of Code (Instr. Derivative | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable Expiration Date | | | 7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4) | | nt er | | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | у | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |

Explanation of Responses:

1. The number of shares has been adjusted to reflect the correct number of shares received in a pro rata distribution by Emergent BioSolutions Inc. ("Emergent") as a result of the spin-off of the Issuer from Emergent, effective August 1, 2016. On March 26, 2020, the Issuer effected a reverse stock split at a ratio of 1-for-14, resulting in every 14 shares owned by the reporting person to be combined into one share of common stock, thus reducing the number of shares owned by the reporting person to 4,173 as of March 26, 2020.

Remarks:

/s/ SoYoung Kwon, Attorneyin-Fact

03/07/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.