| SEC Form 4 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION | | | | | | | | | | | | | | | | | |
|--|---|--|--|--------------|---|---|--------|---|--|------------------------|--|---|--|--|--|--|--|
| Check t Section obligatio Instructi | | ed purs | Washington, D.C. 20549 NT OF CHANGES IN BENEFICIAL OWNERSHIP I pursuant to Section 16(a) of the Securities Exchange Act of 1934 | | | | | | | | | OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5 | | | | | |
| 1. Name and Address of Reporting Person* Grant Grady III | | | | | | Jame a i | nd Tio | e Investment (cker or Tradin eutics Inc. | g Symbol | | neck all applie X Directo | cable) or | , 10% Ov | | vner | | |
| (Last)(First)(Middle)C/O APTEVO THERAPEUTICS INC.2401 4TH AVENUE, SUITE 1050 | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/09/2022 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | below) | | Filing | Other (s below) | | |
| (Street) SEATTLI | Street) SEATTLE WA 98121 | | | | Line) | | | | | | | | | Joint/Group Filing (Check Applicable filed by One Reporting Person filed by More than One Reporting n | | | |
| (City) | ate) (Tabl | vative | ative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | 1 | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | | ction 2A. Deemed Execution Dat | | | 3. Transacti Code (Ins | 4. Securities Acquired (A on Disposed Of (D) (Instr. 3, | | red (A) or | d 5. Amou Securitie Benefici Owned I | nt of 6. C es For ally (D) Following (I) (| | rm: Direct or Indirect (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | Code V | / Amoun | nt (A) or Pi (D) Pi | | Reporte Transac (Instr. 3 | tion(s) | | | (Instr. 4) | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Code (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exerc Expiration D (Month/Day/ | ate | Amount of | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | ly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | | |
| Restricted Stock Unit | (1) | 08/09/2022 | | A | | 3,571 | | (2) | (2) | Common Stock | 3,571 | \$0.00 | 3,571 | | D | | |

Explanation of Responses:

1. Restricted Stock Units ("RSUs") convert into common stock, \$0.001 par value per share, of the Issuer on a one-for-one basis.

2. The RSUs vest in full on the first anniversary of the date of grant.

Remarks:

/s/ SoYoung Kwon, Attorney-

in-Fact

08/10/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.