FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Kwon SoYoung</u>						2. Issuer Name and Ticker or Trading Symbol Aptevo Therapeutics Inc. [APVO]									ck all appli Directo	cable) or	ng Person(s) to I		vner
(Last) 2401 4T	(Fi H AVENUE	irst)			3. Date of Earliest Transaction (Month/Day/Year) 08/08/2024								V	below)	ficer (give title low) VP, GC, BD &		Other (s below) orp Affairs	. ,	
SUITE 1050						4. If Amendment, Date of Original Filed (Month/Day/Year)								Line)	<u>·</u>				
(Street) SEATTLE WA 98121														V	Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip)					Rı	Rule 10b5-1(c) Transaction Indication													
						Check this box to indicate that a transaction was made pursuant to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Institute of the conditions of Rule 10b5-1(c).													ed to
		Tab	le I - Noi	n-Deriv	ative	Sec	uritie	es Ac	quired,	Dis	posed	of, or B	enefi	ciall	y Owne	d			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						ar) E	A. Deemed execution Date, any Month/Day/Year)		Code	Transaction Dispos		rities Acquired (A) ed Of (D) (Instr. 3, 4				es ally Following	Form:	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) (D)	PI	ice	Reported Transaction(s) (Instr. 3 and 4)				Instr. 4)
Common Stock 08/08/2						2024			M		213	A	.	(1)	8	801		D	
		Т	able II -						uired, E s, option						Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	Code (In				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisab		Expiration Date	Title	Amo or Num of Shar	ber					
Restricted Stock Unit	(1)	08/08/2024			M			213	(2)	T	(2)	Common Stock	21	3	\$ 0	0		D	

Explanation of Responses:

- 1. Restricted Stock Units ("RSUs") convert into common stock, \$0.001 par value per share, of the Issuer on a one-for-one basis.
- 2. On August 9, 2022, the reporting person was granted 18,750 (426 post-split) RSUs, vesting in two approximately equal annual installments beginning on August 8, 2023.

08/09/2024 SoYoung Kwon

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.