FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANG | GES IN BENE | EFICIAL OW | NERSHIP |
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| l | OMB Number: | 3235-0287 | | | |
| l | Estimated average burde | en | | | |
| l | hours per response: | 0.5 | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Abdun-Nabi Daniel</u> | | | | | 2. Issuer Name and Ticker or Trading Symbol Aptevo Therapeutics Inc. [APVO] | | | | | | (Ch | Relationship eck all appli X Directo | cable) | g Perso | on(s) to Issu 10% Ow | |
|---|---|--|--|--|--|------------------|-------------------------------|--|--------------------|---|--|--|-------------|--|-------------------------|--------|
| (Last) (First) (Middle) 2401 4TH AVENUE, SUITE 1050 | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/01/2018 | | | | | | | Officer below) | (give title | | Other (s below) | pecify |
| (Street) SEATTLE WA 98121 | | | 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | Line | Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) | (S | | (Zip) ole I - Non-De | erivativ | e Se | curities | s Ac | guired, Di | sposed | of, or Be | neficial | ly Owned | <u> </u> | | | |
| 1. Title of Security (Instr. 3) 2. Trans Date | | | ransaction | ction 2A. Deemed Execution Date, | | 3. Transactio | 4. Secur Dispose tr. 5) | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, | | 5. Amount of | | Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Dwnership Instr. 4) | | |
| | | - | Table II - Der (e.g | | | | | uired, Dis , options, | | | | Owned | · | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year | 4. Transa Code (8) | | | ies g Security | 8. Price of Derivative Security (Instr. 5) | | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | |
| Stock Option (right to buy) | \$5.49 | 06/01/2018 | | A | | 25,000 | | (1) | 05/31/2028 | Common Stock | 25,000 | \$0 | 25,000 | | D | |

Explanation of Responses:

1. The option vests in three equal annual installments beginning on May 31, 2019.

/s/ Benjamin J. Stein, attorney-

06/04/2018

in-fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.